

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Feb 24, 2025
2. SEC Identification Number
1746
3. BIR Tax Identification No.
000-126-853-000
4. Exact name of issuer as specified in its charter
STI Education Systems Holdings, Inc.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
7th Floor, STI Holdings Center, 6764 Ayala Avenue, Makati City
Postal Code
1226
8. Issuer's telephone number, including area code
0288449553
9. Former name or former address, if changed since last report
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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	9,904,806,924

11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



STI Education Systems Holdings, Inc.

STI

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

STI Holdings Net Income rises 76% in 1H, Driven by Strong Enrollment Growth

Background/Description of the Disclosure

STI Education Systems Holdings, Inc. (STI Holdings), owner of the country's largest network of private schools, reported a net income of P912.2 million for the six-month period ended December 2024 - a 76% rise from P517.8 million in the same period of 2023, driven by double-digit enrollment growth as well as increased operating leverage and cost management.

Other Relevant Information

Please see attached SEC Form 17-C.

Filed on behalf by:

Name	Arsenio Cabrera, Jr.
Designation	Corporate Secretary

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND RSA RULE 17.2(c) THEREUNDER

1. **24 February 2025**
Date of Report (Date of earliest event reported)
2. SEC Identification Number.... **1746** 3. BIR Tax Identification No.....**000126853000**
4. **STI Education Systems Holdings, Inc.**
Exact name of issuer as specified in its charter
5. **Philippines** 6. (SEC Use Only)
Province, country or other jurisdiction of
incorporation
7. **7th Floor, STI Holdings Center, 6764 Ayala Avenue, Makati City 1226**
Address of principal office Postal Code
8. **(632) 8844-9553**
Issuer's telephone number, including area code
9. _____
Former name or former address, if changed since last report
10. Securities Registered Pursuant to Section 8 and 12 of the SRC or Sections 4 and 8
of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	<u>9,904,806,924</u>

11. Indicate the item numbers reported herein: **Item 9**

Item 9. Other Events

STI Holdings Net Income rises 76% in 1H, Driven by Strong Enrollment Growth

MANILA - STI Education Systems Holdings, Inc. (STI Holdings), owner of the country's largest network of private schools, reported a net income of P912.2 million for the six-month period ended December 2024 - a 76% rise from P517.8 million in the same period of 2023, driven by double-digit enrollment growth as well as increased operating leverage and cost management.

The company disclosed to the Philippine Stock Exchange that over 138,000 students enrolled across its subsidiaries-STI Education Services Group (STI ESG), STI West Negros University (STI WNU), and iACADEMY-for School Year (SY) 2024-2025, a 15% increase compared to nearly 120,000 in the previous school year.

STI ESG recorded a 17% increase in enrollment, reaching 121,374 students, up from 103,982 in SY 2023-2024, with higher enrollments recorded in both company-owned and franchised schools.

STI West Negros University (STI WNU) in Bacolod City, meanwhile, saw a 9% increase, reaching 14,503 students, compared to 13,328 in the previous school year.

New student enrollment in programs regulated by the Commission on Higher Education (CHED) rose by 7%, from 34,274 in SY 2023-2024 to 36,827 in SY 2024-2025, underscoring the growing demand for STI's higher education offerings.

Revenues of the company and its subsidiaries (the Group) for the six-month period stood at P2.63 billion, up 34% versus P1.96 billion from the same period last year. Earnings before interest, taxes, depreciation, and amortization (EBITDA) soared to P1.38 billion, a P442.4 million increase from P934.6 million in the previous year. This represents an EBITDA margin of 52%, an improvement from 48% in the same period last year.

The Group's three-month net income for the period ended December 31, 2024, meanwhile reached P649 million, on revenues of P1.59 billion, marking a 30% and 22% increase, respectively, versus the same period in 2023.

Its operating income was at P710.6 million, up from P565.6 million in the same quarter last year, highlighting its improved efficiency and financial strength.

STI Holdings' financial year aligns with its academic calendar, beginning on July 1 and ending on June 30 of the following year. This structure ensures that the company's financial reporting accurately reflects its institution's operational and academic cycles.

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STI Education Systems Holdings, Inc. (STI Holdings) has three subsidiaries involved in education: the STI Education Services Group (ST ESG), STI West Negros University (STI WNU), and iACADEMY.

STI ESG offers associate and baccalaureate degrees and technical-vocational programs in the fields of Information and Communications Technology, Business and Management, Hospitality Management, Tourism Management, Arts and Sciences, Engineering, Education, Psychology and Criminology. It also offers junior and senior high school.

STI WNU offers programs and courses ranging from pre-elementary to graduate levels. Founded on February 14, 1948, STI WNU was granted its university status by the Commission on Higher Education on February 11, 2008. It was granted Autonomous status by CHED on September 16, 2024. STI WNU's campus sits on a 3.1-hectare property in the heart of Bacolod City.

iACADEMY is the premier school in the group offering specialized programs in senior high school and college that are centered on Computing, Business, and Design. It is known for its strong industry partnerships and non-traditional programs such as Software Engineering, Game Development, Web Development, Real Estate Management, Animation, Multimedia Arts and Design, Fashion Design and Technology, Music Production and Sound Design, Film and Visual Effects, Data Science, and Cloud Computing. iACADEMY also offers programs in Accountancy, Marketing Management, and Psychology.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

STI Education Systems Holdings, Inc.
Issuer

ARSENIO C. CABRERA, JR.
Corporate Secretary

24 February 2025
Date