

COVER SHEET

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(Company's Full Name)

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						6	7	6	4		A	Y	A	L	A		A	V	E	N	U	E							
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(Business Address : No. Street City / Town / Province)

ARSENIO C. CABRERA, JR.

Contact Person

(6	3	2)	8	8	4	4	9	5	5	3
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Company Telephone Number

0	6
<i>Month</i>	

3	0
<i>Day</i>	

Fiscal Year

Fiscal Year

SEC FORM 17-C

FORM TYPE

Third Friday of November

Month Day

Annual Meeting

Page 10 of 10

Secondary License Type, If Applicable

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Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stocholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

[illegible]

File Number

LCU

LCU

[illegible]

Document I.D.

Cashier

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND RSA RULE 17.2(c) THEREUNDER

1. **21 May 2024**
Date of Report (Date of earliest event reported)
2. SEC Identification Number.... **1746** 3. BIR Tax Identification No.....**000126853000**
4. **STI Education Systems Holdings, Inc.**
Exact name of issuer as specified in its charter
5. **Philippines**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
7. **7th Floor, STI Holdings Center, 6764 Ayala Avenue, Makati City 1226**
Address of principal office
- Postal Code
8. **(632) 8844-9553**
Issuer's telephone number, including area code
9. _____
Former name or former address, if changed since last report
10. Securities Registered Pursuant to Section 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common
Stock Outstanding and Amount
of Debt Outstanding |
|---------------------|---|
| Common | <u>9,904,806,924</u> |
11. Indicate the item numbers reported herein: **Item 9**

Item 9. Other Events

STI Holdings nine-month income breaches ₱1-billion mark

MANILA – Riding on the impressive enrollment numbers it generated in the current academic year, STI Holdings, owner of the largest network of private schools in the Philippines, reported a net income of ₱1.1 billion for the nine-month period, which ended March 31, 2024.

The amount represents a 93% increase in profits compared to the ₱579.3 million in net income the company posted during the same period last year, STI Holdings said in a disclosure sent to the Philippine Stock Exchange last Wednesday.

The company also said it earned gross revenues of almost ₱3.4 billion for the same nine-month period ended March 31, 2024, which is 38% higher compared to the ₱2.4 billion in revenues it generated during the same period in the previous year.

Gross profit for said nine-month period amounted to ₱2.4 billion, which is also a significant increase from the ₱1.6 billion STI Holdings gained for the same period last year. Gross profit margin also increased from 68% to 70% year on year.

“The increase was primarily driven by the 27% increase in the total number of students of the Group for SY 2023-2024,” STI Holdings said.

Education institutions under STI Holdings are composed mostly of STI-branded schools being operated by the STI Education Services Group, Inc. STI ESG has a network of 63 operating schools, comprising 60 colleges and three education centers.

Other schools belonging to STI Holdings are STI WNU in Bacolod City and iACADEMY.

STI Holdings earlier said enrollment in their schools for School Year (SY) 2023-2024 reached almost 120,000 compared to 94,312 enrollees in SY 2022-2023, representing an increase of 27 %.

Enrollment in programs regulated by the Commission on Higher Education increased by an impressive 25% to more than 83,000 students, compared to over 66,000 enrollees in SY 2022-2023.

STI Holdings' financial year is consistent with its academic calendar, which begins on July 1 and concludes on June 30 of the following year.

For the three months ended March 31, 2024, representing the third quarter of its financial year, STI Holdings reported gross revenues of ₱1.4 billion, higher by 42% than the ₱982.2 million it posted from the same period in the previous year.

Net income for the said three-month period was also strong at ₱600.3 million, which is 69 % higher than the ₱355.9 million the company earned in the same period last year.

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STI Education Systems Holdings, Inc. (STI Holdings) has three subsidiaries involved in education: the STI Education Services Group (STI ESG), STI West Negros University (STI WNU), and iACADEMY.

STI ESG offers associate and baccalaureate degrees and technical-vocational programs in the fields of Information and Communications Technology, Business and Management, Hospitality Management, Tourism Management, Arts and Sciences, Engineering, Education, Psychology and Criminology. It also offers junior and senior high school.

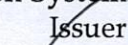
STI WNU offers programs and courses ranging from pre-elementary to graduate levels. Founded on February 14, 1948, STI WNU was granted its university status by the Commission on Higher Education on February 11, 2008. STI WNU's campus sits on a 3.1-hectare property in the heart of Bacolod City.

iACADEMY is the premier school in the group offering specialized programs in senior high school and college that are centered on Computing, Business and Design. It is known for its strong industry partnerships and non-traditional programs such as Software Engineering, Game Development, Web Development, Real Estate Management, Animation, Multimedia Arts and Design, Fashion Design and Technology, Music Production and Sound Design, Film and Visual Effects, Data Science, and Cloud Computing. iACADEMY also offers programs in Accountancy, Marketing Management and Psychology.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

STI Education Systems Holdings, Inc.
Issuer



ARSENIO C. CABRERA, JR.
Corporate Secretary

21 May 2024
Date