

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Nov 24, 2022
2. SEC Identification Number  
1746
3. BIR Tax Identification No.  
000-126-853-000
4. Exact name of issuer as specified in its charter  
STI Education Systems Holdings, Inc.
5. Province, country or other jurisdiction of incorporation  
Metro Manila, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
7th Floor, STI Holdings Center, 6764 Ayala Avenue, Makati City  
Postal Code  
1226
8. Issuer's telephone number, including area code  
(632) 8844-9553
9. Former name or former address, if changed since last report  
-
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	9,904,806,924

11. Indicate the item numbers reported herein  
Item 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



## STI Education Systems Holdings, Inc.

# STI

**PSE Disclosure Form 4-31 - Press Release**  
**References: SRC Rule 17 (SEC Form 17-C)**  
**Section 4.4 of the Revised Disclosure Rules**

**Subject of the Disclosure**

STI Holdings first quarter revenues reach P500M

**Background/Description of the Disclosure**

STI Holdings, which owns and operates one of the biggest networks of private schools in the Philippines, posted a revenue of P500.4 million for the three-month period ended September 30, 2022.

**Other Relevant Information**

Please see attached SEC Form 17-C.

**Filed on behalf by:**

<b>Name</b>	Arsenio Cabrera, Jr.
<b>Designation</b>	Corporate Secretary

# COVER SHEET

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(Company's Full Name)

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(Business Address : No. Street City / Town / Province)

**ARSENIO C. CABRERA, JR.**

**Contact Person**

(6	3	2)	8	8	4	4	9	5	5	3
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Company Telephone Number

0	6
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3	0
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Month

Day

Fiscal Year

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FORM TYPE

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Secondary License Type, If Applicable

**Third Friday of November**

**Third Friday of November**

Month

Day

## Annual Meeting

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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stocholders

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Domestic

## Foreign

**To be accomplished by SEC Personnel concerned**

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File Number

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Document I.D.

**Cashier**

## STAMPS



SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND RSA RULE 17.2(c) THEREUNDER

1. **24 November 2022**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number.... **1746**
3. BIR Tax Identification No.....**000126853000**
4. **STI Education Systems Holdings, Inc.**  
Exact name of issuer as specified in its charter
5. **Philippines**  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)
7. **7<sup>th</sup> Floor, STI Holdings Center, 6764 Ayala Avenue, Makati City 1226**  
Address of principal office Postal Code
8. **(632) 8844-9553**  
Issuer's telephone number, including area code
9. \_\_\_\_\_  
Former name or former address, if changed since last report
10. Securities Registered Pursuant to Section 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<b>Common</b>	<b><u>9,904,806,924</u></b>
11. Indicate the item numbers reported herein: **Item 9**



## **Item 9. Other Events**

### **STI Holdings first quarter revenues reach ₱500M**

MANILA – STI Holdings, which owns and operates one of the biggest networks of private schools in the Philippines, posted a revenue of ₱500.4 million for the three-month period ended September 30, 2022.

The amount is 34 % or ₱127.6 million higher than the ₱372.8 million it generated during the same period last year, STI Holdings said in a disclosure to the Philippine Stock Exchange filed Monday.

The increase in revenues was mostly brought about by the increase in enrollment, as well as improvement in the enrollment mix, with majority of students availing of courses regulated by the Commission on Higher Education.

STI Holdings said enrollment in the schools under STI Holdings reached 94,312 compared with 82,629 for School Year (SY) 2021-2022.

This represents a 14% or 11,683 increase from the SY 2021-2022 enrollment, with the number of students in the programs regulated by CHED showing a robust 18% increase from 56,342 students in the previous school year to 66,309 this school year.

New students contributed significantly to the increase, as they reached a total of 41,565 compared to the number of new students in the previous school year of 35,566, presenting a 17% increase in the total number of new students.

STI Holdings' fiscal year (FY) starts on July 1 of every calendar year (CY) and ends on June 30 of the following CY. Being in the business of education, the Group's FY follows that of its SY.

Apart from the surge in revenues, STI Holdings also posted ₱117.1 million in earnings before interest, taxes, depreciation and amortization, or EBITDA. The three-month period earnings, ended September 30, 2022, was an increase of ₱72.7 million from ₱44.4 million registered during the same period last year.

The Group's total assets as at September 30, 2022 amounted to ₱15,624.3 million, 7% or ₱1,046.4 million higher than the ₱14,577.9 million balance as at June 30, 2022.

The increase was driven by the ₱859.9 million increase in receivables. Receivables from students increased from ₱605.1 million as at June 30, 2022 to ₱1,214.3 million as at September 30, 2022.

Receivables from the Department of Education for the Senior High School vouchers likewise registered an increase of ₱269.2 million. These receivables are expected to be collected during the rest of the school term to which they pertain.



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*STI Education Systems Holdings, Inc. (STI Holdings) has three subsidiaries involved in education: the STI Education Services Group (STI ESG), STI West Negros University (STI WNU), and iACADEMY.*

*STI ESG offers associate and baccalaureate degrees and technical-vocational programs in the fields of Information and Communications Technology, Business and Management, Accountancy, Engineering, Education, Hospitality Management, Tourism Management, and Arts and Sciences. It also offers senior high school.*

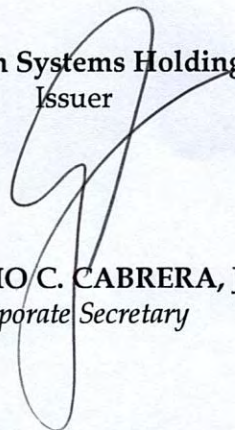
*STI WNU offers programs and courses ranging from basic education to graduate levels. Founded on February 14, 1948, STI WNU was granted its university status by the Commission on Higher Education on February 11, 2008. STI WNU's campus sits on a 3.1-hectare property in the heart of Bacolod City.*

*iACADEMY is the premier school in the group that has senior high school and college programs centered on computing, business, and design. It offers specialized courses such as software engineering, game development, real estate, accountancy, animation, multimedia arts and design, film and visual effects, music production and sound design, and fashion design and technology.*

#### **SIGNATURE**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**STI Education Systems Holdings, Inc.**  
Issuer



**ARSENIO C. CABRERA, JR.**  
Corporate Secretary

**24 November 2022**  
Date