COVER SHEET

1746

STI EDUCATION SYSTEMS
HOLDINGS, INC.

(Company's Full Name)

7TH FLOOR, STI HOLDINGS CENTER
6764 AYALA AVENUE
MAKATI CITY

(Business Address : No. Street City / Town / Province)

ARSENIO C. CABRERA, JR.
Contact Person

(632) 8844 9553
Company Telephone Number

06 30
Month *Day*
Fiscal Year

SEC FORM 17-C
FORM TYPE

Third Friday of November
Month *Day*
Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

Total No. of Stocholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND RSA RULE 17.2(c) THEREUNDER

1. **24 November 2022**
   Date of Report (Date of earliest event reported)

2. SEC Identification Number.... **1746** 3. BIR Tax Identification No.....**000126853000**

4. **STI Education Systems Holdings, Inc.**
   Exact name of issuer as specified in its charter

5. **Philippines** 6. [ ] (SEC Use Only)
   Province, country or other jurisdiction of incorporation

7. 7th Floor, STI Holdings Center, 6764 Ayala Avenue, Makati City 1226 ----------
   Address of principal office Postal Code

8. **(632) 8844-9553**
   Issuer's telephone number, including area code

9. ----------
   Former name or former address, if changed since last report

10. Securities Registered Pursuant to Section 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	**9,904,806,924**

11. Indicate the item numbers reported herein: **Item 9**

Item 9. Other Events

STI Holdings first quarter revenues reach ₱500M

MANILA – STI Holdings, which owns and operates one of the biggest networks of private schools in the Philippines, posted a revenue of ₱500.4 million for the three-month period ended September 30, 2022.

The amount is 34 % or ₱127.6 million higher than the ₱372.8 million it generated during the same period last year, STI Holdings said in a disclosure to the Philippine Stock Exchange filed Monday.

The increase in revenues was mostly brought about by the increase in enrollment, as well as improvement in the enrollment mix, with majority of students availing of courses regulated by the Commission on Higher Education.

STI Holdings said enrollment in the schools under STI Holdings reached 94,312 compared with 82,629 for School Year (SY) 2021-2022.

This represents a 14% or 11,683 increase from the SY 2021-2022 enrollment, with the number of students in the programs regulated by CHED showing a robust 18% increase from 56,342 students in the previous school year to 66,309 this school year.

New students contributed significantly to the increase, as they reached a total of 41,565 compared to the number of new students in the previous school year of 35,566, presenting a 17% increase in the total number of new students.

STI Holdings' fiscal year (FY) starts on July 1 of every calendar year (CY) and ends on June 30 of the following CY. Being in the business of education, the Group's FY follows that of its SY.

Apart from the surge in revenues, STI Holdings also posted ₱117.1 million in earnings before interest, taxes, depreciation and amortization, or EBITDA. The three-month period earnings, ended September 30, 2022, was an increase of ₱72.7 million from ₱44.4 million registered during the same period last year.

The Group's total assets as at September 30, 2022 amounted to ₱15,624.3 million, 7% or ₱1,046.4 million higher than the ₱14,577.9 million balance as at June 30, 2022.

The increase was driven by the ₱859.9 million increase in receivables. Receivables from students increased from ₱605.1 million as at June 30, 2022 to ₱1,214.3 million as at September 30, 2022.

Receivables from the Department of Education for the Senior High School vouchers likewise registered an increase of ₱269.2 million. These receivables are expected to be collected during the rest of the school term to which they pertain.

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STI Education Systems Holdings, Inc. (STI Holdings) has three subsidiaries involved in education: the STI Education Services Group (STI ESG), STI West Negros University (STI WNU), and iACADEMY.

STI ESG offers associate and baccalaureate degrees and technical-vocational programs in the fields of Information and Communications Technology, Business and Management, Accountancy, Engineering, Education, Hospitality Management, Tourism Management, and Arts and Sciences. It also offers senior high school.

STI WNU offers programs and courses ranging from basic education to graduate levels. Founded on February 14, 1948, STI WNU was granted its university status by the Commission on Higher Education on February 11, 2008. STI WNU's campus sits on a 3.1-hectare property in the heart of Bacolod City.

iACADEMY is the premier school in the group that has senior high school and college programs centered on computing, business, and design. It offers specialized courses such as software engineering, game development, real estate, accountancy, animation, multimedia arts and design, film and visual effects, music production and sound design, and fashion design and technology.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

STI Education Systems Holdings, Inc.
Issuer

24 November 2022
Date

ARSENIO C. CABRERA, JR.
Corporate Secretary