

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Oct 22, 2021
2. SEC Identification Number  
1746
3. BIR Tax Identification No.  
000-126-853-000
4. Exact name of issuer as specified in its charter  
STI Education Systems Holdings, Inc.
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
7th Floor, STI Holdings Center, 6764 Ayala Avenue, Makati City  
Postal Code  
1226
8. Issuer's telephone number, including area code  
(632) 8844-9553
9. Former name or former address, if changed since last report  
-
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
 

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	9,904,806,924
11. Indicate the item numbers reported herein  
Item 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*





# STI Education Systems Holdings, Inc.

## STI

**PSE Disclosure Form 4-31 - Press Release**  
**References: SRC Rule 17 (SEC Form 17-C)**  
**Section 4.4 of the Revised Disclosure Rules**

### Subject of the Disclosure

STI Holdings records Php101.7 million full-year net income

### Background/Description of the Disclosure

STI Holdings, owner of one of the country's largest network of schools registered a net income of Php101.7 million for the fiscal year ended June 30, 2021 compared to a net loss of Php117.5 million for the same period last year, it said in a disclosure to the Philippine Stock Exchange.

### Other Relevant Information

Please see attached.

### Filed on behalf by:

<b>Name</b>	Arsenio Cabrera, Jr.
<b>Designation</b>	Corporate Secretary



SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND RSA RULE 17.2(c) THEREUNDER

1. **22 October 2021**  
Date of Report (Date of earliest event reported)
  
2. SEC Identification Number.... **1746**
3. BIR Tax Identification No.....**000126853000**
  
4. **STI Education Systems Holdings, Inc.**  
Exact name of issuer as specified in its charter
  
5. **Philippines**  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)
  
7. **7<sup>th</sup> Floor, STI Holdings Center, 6764 Ayala Avenue, Makati City 1226**  
Address of principal office -----  
Postal Code
  
8. **(632) 8844-9553**  
Issuer's telephone number, including area code
  
9. -----  
Former name or former address, if changed since last report
  
10. Securities Registered Pursuant to Section 8 and 12 of the SRC or Sections 4 and 8 of the RSA  

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<b>Common</b>	<b><u>9,904,806,924</u></b>
  
11. Indicate the item numbers reported herein: **Item 9**

## **Item 9. Other Events**

### **STI Holdings records Php101.7 million full-year net income**

STI Holdings, owner of one of the country's largest network of schools registered a net income of Php101.7 million for the fiscal year ended June 30, 2021 compared to a net loss of Php117.5 million for the same period last year, it said in a disclosure to the Philippine Stock Exchange.

The company and its subsidiaries attributed the positive performance to the group's cost management measures, as operating expenses dropped by 16% or Php189.0 million from Php1.21 billion to Php1.03 billion.

Based on STI Holdings' Sustainability Report, enrollment in private schools nationwide dipped in school year (SY) 2020-2021 due to the impact of the COVID-19 pandemic. In particular, a survey by STI Education Services Group (STI ESG) – the largest of the group's three educational institutions – showed that some students did not pursue education in the last SY due to financial difficulties their families and benefactors were beset with that time.

Despite this, the group still registered an enrollment of 70,223 students for SY2020-2021.

“Even as enrollment dropped due to the pandemic, we purposely chose to stay committed to the education of youth in these challenging times. In doing so, we innovated our technology-enhanced programs that will enable our students to continue learning even through a different setup to ensure their health and safety,” said STI Holdings President and CEO Monico V. Jacob.

“While our learning setup has worked this past school year, we certainly are looking forward to better and brighter times ahead. With the downtrend in the number of new COVID-19 cases, we hope to be able to return soon to a flexible blended learning mode that is a mix of online and face-to-face classes and hands-on learning activities, which would benefit our students and faculty members in the long run,” he added.

The group's cash and cash equivalents also went up by 76% or Php634.3 million to Php1.47 billion from Php836.2 million year-on-year. Net cash generated from operations amounted to Php714.2 million. Meanwhile, the group netted Php147.2 million from investing activities, particularly the sale of STI ESG's stake in Maestro Holdings for Php480.5 million, which in turn, funded Php281.9 million in capital expenditures.

Beginning SY2020-2021, STI Holdings' Fiscal Year starts on July 1 and ends on June 30 the following calendar year. In order to achieve comparability, the group prepared a voluntary disclosure of operating results for the twelve months ended June 30, 2020 and 2019.

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*STI Education Systems Holdings, Inc. (STI Holdings) has three subsidiaries involved in education: the STI Education Services Group (STI ESG), STI WNU, and iACADEMY.*

*STI ESG offers associate and baccalaureate degrees and technical-vocational programs in the fields of Information and Communications Technology, Business and Management, Hospitality Management, Tourism Management, Arts and Sciences, Engineering and Education. It also offers senior high school. STI ESG was given government permits to offer Bachelor of Science in Retail Technology and Consumer Science Program and the 2-year Associate in Retail Technology Program starting SY 2020-2021.*

*STI WNU offers programs and courses ranging from basic education to graduate levels. Founded on February 14, 1948, STI WNU was granted its university status by the Commission on Higher Education on February 11, 2008. STI WNU's campus sits on a 3.1-hectare property in the heart of Bacolod City.*

*iACADEMY is the premier school in the group that has senior high school and college programs centered on computing, business, and design. It offers specialized courses such as software engineering, game development, animation, multimedia arts and design, fashion design and technology, film and visual effects and real estate management. It is offering two new programs beginning SY 2020-2021, namely: Bachelor of Science in Computer Science major in Data Science and Bachelor of Science in Computer Science major in Cloud Computing. iACADEMY has also been given the government permit to offer Bachelor of Science in Accountancy this school year.*

## **SIGNATURE**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**STI Education Systems Holdings, Inc.**  
Issuer

**22 October 2021**  
Date

**ARSENIO C. CABRERA, JR.**  
Corporate Secretary

