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STI Education Systems Holdings, Inc. STI

PSE Disclosure Form 17-3 - Request for Extension to File SEC Form 17-A
References: SRC Rule 17, SEC Memorandum Circular No. 7 Series of 2008 and
Section 17.2 and 17.8 of the Revised Disclosure Rules

For the fiscal year ended	Jun 30, 2021
Deadline of Submission of Annual Report	Oct 13, 2021

Reason for requesting extension to submit Annual Report

The preparation of the Financial Statements ("FS"), and timely completion of the statutory audit of the Company's Consolidated and Parent Company FS have been greatly affected by the following factors:

- (1) the declaration of granular lockdowns in different parts of the country, particularly the lockdown declared from 6 August 2021 to 20 August 2021 in the National Capital Region;
- (2) the curfew and the limit set by the Inter-Agency Task Force for the Management of Emerging Infectious Diseases ("IATF") on the number of employees who can physically go to work;
- (3) the inefficiency attributable to work-from-home arrangements during the audit of financial statements since documents still need to be examined and verified; and
- (4) the fact that, while most employees have already been vaccinated, some employees were still infected with the COVID-19 virus and other employees who were exposed to these infected employees also had to be placed in quarantine in accordance with IATF rules.

In view of the factors summarized above, the prescribed deadline of October 13, 2021 was not sufficient for the Company to prepare its Consolidated and Parent Company FS and Annual Report (SEC Form 17-A) for Fiscal Year Ended June 30, 2021.

We would like to request for an additional period of fifteen (15) days or up to 28 October 2021 to file the Company's FS and SEC Form 17-A for the Fiscal Year Ended June 30, 2021.

Other Relevant Information

Please see attached duly accomplished STI Holdings SEC Form 17-L dated 11 October 2021.

The Company undertakes to submit the report within fifteen (15) calendar days after the prescribed deadline or upon submission of the report to the Securities and Exchange Commission, whichever is earlier. The Company understands that failure to comply with the undertaking may result to the imposition of applicable penalty/ies and/or sanction/s.

Filed on behalf by:

Name	Arsenio Cabrera, Jr.
Designation	Corporate Secretary

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-L

NOTIFICATION OF INABILITY TO FILE ALL OR ANY PORTION OF SEC FORM 17-A OR 17-Q

Check One:

Form 17-A [X] Form 17-Q []

Period-Ended Date of required filing.... For the Fiscal Year Ended 30 June 2021/13 October 2021

Date of this report.....11 October 2021

Nothing in this Form shall be construed to imply that the Commission has verified any information contained herein.

If this notification relates to a portion or portions of the filing checked above, identify the item(s) to which the notification relates:.....

1. SEC Identification Number1746 2. BIR Tax Identification No.000-126-853-000

3. STI EDUCATION SYSTEMS HOLDINGS, INC. Exact name of issuer as specified in its charter

4. Philippines Province, country or other jurisdiction of incorporation

5. Industry Classification Code: (SEC Use Only)

6. 7th Floor, STI Holdings Center, 6764 Ayala Avenue, Makati City 1226 Address of principal office Postal Code

7. (632) 8844-9553 Issuer's telephone number, including area code

8. Former name, former address, and former fiscal year, if changed since last report.

9. Are any of the issuer's securities listed on a Stock Exchange?

Yes [X] No []

If yes, disclose the name of such Stock Exchange and the class of securities listed therein:

Philippine Stock Exchange

Common stock

9,904,806,924

Part I - Representations

If the subject report could not be filed without unreasonable effort or expense and the issuer seeks relief pursuant to SRC Rule 17-1, the following should be completed. (Check box if appropriate)

(a) The reasons described in reasonable detail in Part II of this Form could not be estimated without unreasonable effort or expense.

(b) The subject annual report on SEC Form 17-A, or portion thereof, will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report on SEC Form 17-Q, or portion thereof, will be filed on or before the fifth day following the prescribed due date.

(c) The accountant's statement or other exhibit required by paragraph 3 of SRC Rule 17-1 has been attached if applicable.

Part II - Narrative

State below in reasonable detail the reasons why SEC Form 17-A or SEC Form 17-Q, or portion thereof, could not be filed within the prescribed period. (Attach additional sheets if needed.)

The preparation of the Financial Statements ("FS"), and timely completion of the statutory audit of the Company's Consolidated and Parent Company FS have been greatly affected by the following factors:

- (1) the declaration of granular lockdowns in different parts of the country, particularly the lockdown declared from 6 August 2021 to 20 August 2021 in the National Capital Region;**
- (2) the curfew and the limit set by the Inter-Agency Task Force for the Management of Emerging Infectious Diseases ("IATF") on the number of employees who can physically go to work;**
- (3) the inefficiency attributable to work-from-home arrangements during the audit of financial statements since documents still need to be examined and verified; and**
- (4) the fact that, while most employees have already been vaccinated, some employees were still infected with the COVID-19 virus and other employees who were exposed to these infected employees also had to be placed in quarantine in accordance with IATF rules.**

In view of the factors summarized above, the prescribed deadline of October 13, 2021 was not sufficient for the Company to prepare its Consolidated and Parent Company FS and Annual Report (SEC Form 17-A) for Fiscal Year Ended June 30, 2021.

We would like to request for an additional period of fifteen (15) days or up to 28 October 2021 to file the Company's FS and SEC Form 17-A for the Fiscal Year Ended June 30, 2021.

Part III - Other Information

(a) Name, address and telephone number, including area code, and position/title of person to contact in regard to this notification

ARSENIO C. CABRERA, JR.
Corporate Secretary and Corporate Information Officer
5/F, SGV II Building, 6758 Ayala Avenue
Makati City
Telephone number : 8813-7111
Fax number : 8813-7881

(b) Have all other periodic reports required under Section 17 of the Code and under Sections 26 and 141 of the Corporation Code of the Philippines during the preceding 12 months, or for such shorter period that the issuer was required to file such report(s), been filed? If the answer is no, identify the report(s).

Yes No Reports:

(c) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?

Yes No

If so, attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

SIGNATURE

Pursuant to the requirements of the SRC Rule 17-1, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

STI EDUCATION SYSTEMS HOLDINGS, INC.
Registrant's full name as contained in charter



ARSENIO C. CABRERA, JR.
Corporate Secretary and Corporate Information Officer
Signature and Title

Date: **11 October 2021**