

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Feb 16, 2021
2. SEC Identification Number  
1746
3. BIR Tax Identification No.  
000-126-853-000
4. Exact name of issuer as specified in its charter  
STI Education Systems Holdings, Inc.
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
7th Floor, STI Holdings Center, 6764 Ayala Avenue, Makati City  
Postal Code  
1226
8. Issuer's telephone number, including area code  
(632) 8844-9553
9. Former name or former address, if changed since last report  
-
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	9,904,806,924

11. Indicate the item numbers reported herein  
Item 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



# STI Education Systems Holdings, Inc.

## STI

**PSE Disclosure Form 4-31 - Press Release**  
**References: SRC Rule 17 (SEC Form 17-C)**  
**Section 4.4 of the Revised Disclosure Rules**

### Subject of the Disclosure

STI Holdings brings data science to mainstream Philippine education

### Background/Description of the Disclosure

Young Filipinos will now get the opportunity to become part of data science, dubbed by experts as the career of the future, as STI Holdings announced that its network of schools began offering programs related to the much sought-after field of study nationwide in School Year (SY) 2020-21.

### Other Relevant Information

Please see attached.

### Filed on behalf by:

<b>Name</b>	Arsenio Cabrera, Jr.
<b>Designation</b>	Corporate Secretary



SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND RSA RULE 17.2(c) THEREUNDER

1. **16 February 2021**  
Date of Report (Date of earliest event reported)
  
2. SEC Identification Number.... **1746**      3. BIR Tax Identification No.....**000126853000**
  
4. **STI Education Systems Holdings, Inc.**  
Exact name of issuer as specified in its charter
  
5. **Philippines**  
Province, country or other jurisdiction of incorporation
  
6.  (SEC Use Only)
  
7. **7<sup>th</sup> Floor, STI Holdings Center, 6764 Ayala Avenue, Makati City 1226**  
Address of principal office      \_\_\_\_\_  
Postal Code
  
8. **(632) 8844-9553**  
Issuer's telephone number, including area code
  
9. \_\_\_\_\_  
Former name or former address, if changed since last report
  
10. Securities Registered Pursuant to Section 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<b>Common</b>	<b><u>9,904,806,924</u></b>

11. Indicate the item numbers reported herein: **Item 9**

## **Item 9. Other Events**

### **STI Holdings brings data science to mainstream Philippine education**

Young Filipinos will now get the opportunity to become part of data science, dubbed by experts as the career of the future, as STI Holdings announced that its network of schools began offering programs related to the much sought-after field of study nationwide in School Year (SY) 2020-21.

In a disclosure to the Philippine Stock Exchange (PSE), the company said that STI Education Services Group (STI ESG), the company's biggest subsidiary, and STI WNU are offering programs leading to a Bachelor of Science degree in Retail Technology and Consumer Science and a two-year Associate degree in Retail Technology.

Under the programs, students are expected to apply data science and business analytics to drive understanding of the changing market and consumer behavior, as well as to employ disruptive technologies. They will likewise be trained to utilize omnichannel retail marketing strategies to satisfy the changing consumer demands and varying purchasing habits.

Upon graduation, students of the said programs will be ready for the future of work with specialized skills in the areas of Retail Marketing, Consumer Psychology, Information Technology and Data Science. Graduates may become business analytics professionals, big data analysts, consumer analysts, consumer scientists, data scientists, digital marketing e-commerce specialists, and e-business data managers, among others.

Meanwhile, iACADEMY now offers programs leading to Bachelor of Science degrees in Computer Science, major in Data Science and major in Cloud Computing, respectively.

Under the Data Science program, students would be able to develop, analyze, and apply algorithmic principles in computer science. This would be done through a thorough training in computer science, statistics, data mining, and machine learning, enabling organizations to make data-driven decisions.

The Cloud Computing program, meanwhile, exposes students to such technologies that would enable them to design, implement, manage, and maintain local and wide area networks. Through the program's partnership with Amazon Web Services, students are given the opportunity to gain globally-recognized cloud computing certification.

Upon graduation, students of the said programs may pursue the following jobs and careers: programmer, enterprise or network architect, data analyst, data scientist, program manager, and MIS director, among others.

The Commission on Higher Education has given STI ESG, STI WNU, and iACADEMY their respective permits to offer these new programs.

“We are certainly proud to offer these courses at a time when technology has even become more relevant in people’s lives,” said STI Holdings President and CEO Monico V. Jacob.

“Just recently, the Bangko Sentral came out with data saying that e-wallet transactions have more than tripled due to the COVID-19 pandemic, showing a significant increase in the use of technology. This development just affirms STI Holdings’ decision to offer these new courses, which is a testament to our commitment to advancing the use of data science for our country’s progress,” he added.

“We have already seen before that more and more data science-related jobs and careers will be created in the future. It’s actually happening now and it will continue to unfold in the coming years. This is why we wanted our youth to become more prepared and equipped to take on this trend and get ahead in the game,” said STI Holdings Chairman Eusebio H. Tanco.

Meanwhile, STI ESG recently partnered with Smart Communications and Globe Telecom to help provide its students with continued learning powered by technology amid the COVID-19 pandemic.

As part of its commitment to focus on its core business of education, STI ESG has sold its 20% stake in Maestro Holdings, as disclosed to the PSE on December 15, 2020.

STI Holdings posted a net income of ₱89.1 million for the three-month period ending December 31, 2020. This is lower compared to the ₱152.6 million figure registered in the same period in 2019. The 2020 figure is due to the impact of the ongoing pandemic. Beginning SY2020-21, STI Holdings’ Fiscal Year starts on July 1 and ends on June 30 the following calendar year.

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*STI Education Systems Holdings, Inc. (STI Holdings) has three subsidiaries involved in education: the STI Education Services Group (STI ESG), STI WNU, and iACADEMY.*

*STI ESG offers associate and baccalaureate degrees and technical-vocational programs in the fields of Information and Communications Technology, Business and Management, Hospitality Management, Tourism Management, Arts and Sciences, Engineering and Education. It also offers senior high school. STI ESG was given government permits to offer Bachelor of Science in Retail Technology and Consumer Science Program and the 2-year Associate in Retail Technology Program starting SY 2020-2021.*

*STI WNU offers programs and courses ranging from basic education to graduate levels. Founded on February 14, 1948, STI WNU was granted its university status by the Commission on Higher Education on February 11, 2008. STI WNU’s campus sits on a 3.1-hectare property in the heart of Bacolod City.*

*iACADEMY is the premier school in the group that has senior high school and college programs centered on computing, business, and design. It offers specialized courses such as software engineering, game development, animation, multimedia arts and design, fashion*

*design and technology, film and visual effects and real estate management. It is offering two new programs beginning SY 2020-2021, namely: Bachelor of Science in Computer Science major in Data Science and Bachelor of Science in Computer Science major in Cloud Computing. iACADEMY has also been given the government permit to offer Bachelor of Science in Accountancy this school year.*

## **SIGNATURE**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**STI Education Systems Holdings, Inc.**  
Issuer



**ARSENIO C. CABRERA, JR.**  
*Corporate Secretary*

**16 February 2021**  
Date