

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND RSA RULE 17.2(c) THEREUNDER

1. **23 October 2020**
Date of Report (Date of earliest event reported)

2. SEC Identification Number.... **1746**
3. BIR Tax Identification No.....**000126853000**

4. **STI Education Systems Holdings, Inc.**
Exact name of issuer as specified in its charter

5. **Philippines**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)

7. **7th Floor, STI Holdings Center, 6764 Ayala Avenue, Makati City 1226**
Address of principal office -----
Postal Code

8. **(632) 8844-9553**
Issuer's telephone number, including area code

9. _____
Former name or former address, if changed since last report

10. Securities Registered Pursuant to Section 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	<u>9,904,806,924</u>

11. Indicate the item numbers reported herein: **Item 9**

Item 9. Other Events

STI Holdings ties up with Landbank for “study now, pay later” program

MANILA - STI Holdings, owner of one of the largest networks of private schools in the Philippines, has partnered with the Land Bank of the Philippines (Landbank) in a pioneering move to help students continue their education amid the COVID-19 pandemic.

STI Education Services Group (STI ESG), STI Holdings’ largest subsidiary, availed of Landbank’s Access to Academic Development to Empower the Masses towards Endless Opportunities (ACADEME) lending program, a “study now, pay later” scheme offered by the government to select academic institutions for school year 2020-21.

Under the ACADEME program, STI ESG will be able to extend assistance amounting up to ₱250 million through loans that would cover tuition fee and that students may pay for within three years. The school will then guarantee the loans and assume the 3% interest required by the program, making the loan payments from students interest-free. STI ESG is the first school to avail of this groundbreaking loan facility.

The school also strengthened its partnerships with the Pag-IBIG Fund and the Government Service Insurance System, making available scholarship grants of up to 20% to qualified students.

“Like most Filipinos, we value education and its power to transform lives and communities. Thus, with or without the pandemic, education is our priority and we remain committed to providing the best quality possible,” said STI Holdings President and CEO Monico V. Jacob.

Additionally, the subsidiaries forged partnerships with key telecommunications players so that students and faculty may proceed with their respective classes through the schools’ learning management systems via online and distance learning.

“We are confident that our quick adaptation to the new normal of education will enable and empower our students to keep on learning. What’s important for us now, more than anything else, is to keep moving forward. After all, no matter the situation, learning shouldn’t stop,” said Mr. Jacob.

In addition, STI ESG’s Board of Directors has approved the sale of its 20% stake in Maestro Holdings, so it could focus all its resources on its core business.

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STI Education Systems Holdings, Inc. (STI Holdings) has three subsidiaries involved in education: the STI Education Services Group (STI ESG), STI WNU, and iACADEMY.

STI ESG offers associate and baccalaureate degrees and technical-vocational programs in the fields of Information and Communications Technology, Business and Management, Hospitality Management, Tourism Management,

Arts and Sciences, Engineering and Education. It also offers senior high school. STI ESG was given government permits to offer Bachelor of Science in Retail Technology and Consumer Science Program and government recognition to offer Associate in Retail Technology Program starting SY 2020-2021.

STI WNU offers programs and courses ranging from basic education to graduate levels. Founded on February 14, 1948, STI WNU was granted its university status by the Commission on Higher Education on February 11, 2008. STI WNU's campus sits on a 3.1-hectare property in the heart of Bacolod City.

iACADEMY is the premier school in the group that has senior high school and college programs centered on computing, business, and design. It offers specialized courses such as software engineering, game development, animation, multimedia arts and design, fashion design and technology, film and visual effects and real estate management. It is offering two new programs beginning SY 2020-2021, namely: Bachelor of Science in Computer Science major in Data Science and Bachelor of Science in Computer Science major in Cloud Computing. iACADEMY has also been given the government permit to offer Bachelor of Science in Accountancy this school year.

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SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

STI Education Systems Holdings, Inc.

Issuer



ARSENIO C. CABRERA, JR.

Corporate Secretary

23 October 2020

Date