SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Oct 5, 2020

2. SEC Identification Number

1746

3. BIR Tax Identification No.

000-126-853-000

4. Exact name of issuer as specified in its charter

STI Education Systems Holdings, Inc.

5. Province, country or other jurisdiction of incorporation

Philippines

- 6. Industry Classification Code(SEC Use Only)
- 7. Address of principal office

7th Floor, STI Holdings Center, 6764 Ayala Avenue, Makati City Postal Code

1226

8. Issuer's telephone number, including area code

(632) 8844-9553

9. Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding | |
|---------------------|---|--|
| Common | 9,904,806,924 | |

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.





STI Education Systems Holdings, Inc. STI

PSE Disclosure Form 4-31 - Press Release References: SRC Rule 17 (SEC Form 17-C) Section 4.4 of the Revised Disclosure Rules

| Subject of the Disclosure | | | | | | | | | |
|---|---|--|--|--|--|--|--|--|--|
| STI Holdings moves FY, classes for SY2020-21 | under way | | | | | | | | |
| Background/Description of the Disclosure | | | | | | | | | |
| STI Holdings, owner of one of the largest network beginning school year (SY) 2020-21. | rks of private schools in the Philippines, is moving its fiscal year (FY) | | | | | | | | |
| Other Relevant Information | | | | | | | | | |
| Please see attached. | | | | | | | | | |
| Filed on behalf by: | | | | | | | | | |
| Name | Arsenio Cabrera, Jr. | | | | | | | | |
| | | | | | | | | | |
| Designation Corporate Secretary | | | | | | | | | |

COVER SHEET

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STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND RSA RULE 17.2(c) THEREUNDER

| 1. | 5 October 2020 Date of Report (Date of earliest event reported) |
|-----|--|
| 2. | SEC Identification Number 1746 3. BIR Tax Identification No000126853000 |
| 4. | STI Education Systems Holdings, Inc. Exact name of issuer as specified in its charter |
| 5. | Philippines 6. (SEC Use Only) Province, country or other jurisdiction of incorporation |
| 7. | 7th Floor, STI Holdings Center, 6764 Ayala Avenue, Makati City 1226 |
| | Address of principal office Postal Code |
| 8. | (632) 8844-9553 Issuer's telephone number, including area code |
| 9. | |
| | Former name or former address, if changed since last report |
| 10. | Securities Registered Pursuant to Section 8 and 12 of the SRC or Sections 4 and 8 of the RSA |
| | Title of Each Class Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
| | Common 9,904,806,924 |
| 11. | Indicate the item numbers reported herein: Item 9 |

Item 9. Other Events

STI Holdings moves FY, classes for SY2020-21 under way

MANILA - STI Holdings, owner of one of the largest networks of private schools in the Philippines, is moving its fiscal year (FY) beginning school year (SY) 2020-21.

Based on STI Holdings' disclosure to the Philippine Stock Exchange for the three-month period ending June 30, 2020, the company's new FY now begins on July 1 of each year and ends on June 30 the following year.

The operations of STI Holdings and its subsidiaries is linked to the academic cycle or the school year in the country.

In recent years, the subsidiaries have started moving the school calendar to eventually align their respective academic cycles with that of public and other private higher learning institutions. Traditionally, the academic year begins in June and ends in March the following year. Previous FYs began on April 1 and ended on March 31 the following year.

As part of its transition to the new fiscal year, STI Holdings has submitted to the Bureau of Internal Revenue its short-period income tax returns and audited financial statements from April 1 to June 30, 2020. The company also submitted a report on its performance to the Securities and Exchange Commission for same period.

Following the change in fiscal and academic years and the imposition of the enhanced community quarantine in various parts of the country, classes in the company's subsidiary schools have already gone under way.

iACADEMY commenced classes for SY 2020-21 on August 24 for senior high school (SHS) and on August 28 for college students, while STI Education Services Group (STI ESG) and STI WNU began classes in SHS and tertiary levels on September 7.

All subsidiary schools would be conducting mostly online classes for the safety and welfare of students, faculty, and other personnel amid the COVID-19 pandemic, while still meeting the students' academic objectives through a responsive learning experience.

Onsite classes would also be allowed, as long as they are compliant with the guidelines of the Inter-Agency Task Force on Emerging Infectious Diseases, the Commission on Higher Education (for college), and the Department of Education (for SHS).

With the pandemic setting in towards the end of SY 2019-20, classes throughout the company's network of schools were suspended for the students' safety. Students were given online and offline options, as well as a mix of both, to complete their requirements. The school year was completed by the end of July 2020.