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STI Education Systems Holdings, Inc. STI

PSE Disclosure Form 17-4 - Request for Extension to File SEC Form 17-Q
References: SRC Rule 17, SEC Memorandum Circular No. 7 Series of 2008 and Section 17.2 and 17.8 of the Revised Disclosure Rules.

For the period ended	Jun 30, 2020
Deadline of Submission of Quarterly Report	Aug 14, 2020

Reason for requesting extension to submit Quarterly Report

The preparation of the financial statements ("FS"), and timely completion of the statutory audit of the Company's Consolidated and Parent Company FS for the Quarter Ended 30 June 2020 have been greatly affected by the travel and quarantine restrictions imposed by the IATF. The STI network of schools are located nationwide and most of these locations are placed under quarantine, suspension of business operations, and other safety and quarantine protocols imposed by both local and national government authorities and the Company in response to COVID 19.

As of the date of this report, the Company is still finalizing its audited consolidated financial reports for the three months Ended 30 June 2020, which is material and necessary for the preparation and completion of the Company's quarterly report for this 30 June 2020. This is a set of short period audited financial statements required due to the change of the Company's fiscal year from March 31 to June 30.

The prescribed extended deadline of September 28, 2020 is not sufficient for the Company to prepare its FS and Quarterly Report (SEC Form 17-Q) for Quarter Ended June 30, 2020 due to the difficulty in the preparation of the audited consolidated financial reports, which will come from the various STI schools, wherein the areas where these schools are located have been significantly affected by COVID 19.

We would like to request for an additional period of five (5) days or up to October 3, 2020 to file the Company's FS and SEC Form 17-Q for the Quarter Ended June 30, 2020.

Other Relevant Information

Please see attached duly accomplished STI Holdings SEC Form 17-L dated 18 September 2020.

The Company undertakes to submit the report within five (5) calendar days after the prescribed deadline or upon submission of the report to the Securities and Exchange Commission, whichever is earlier. The Company understands that failure to comply with the undertaking may result to the imposition of applicable penalty/ies and/or sanction/s.

Filed on behalf by:

Name	Arsenio Cabrera, Jr.
Designation	Corporate Secretary

COVER SHEET

1 7 4 6

S T I E D U C A T I O N S Y S T E M S
H O L D I N G S , I N C .

(Company's Full Name)

7 T H F L O O R , S T I H O L D I N G S C E N T E R
6 7 6 4 A Y A L A A V E N U E
M A K A T I C I T Y

(Business Address : No. Street City / Town / Province)

ARSENIO C. CABRERA, JR.

Contact Person

(6 3 2) 8 8 1 3 7 1 1 1

Company Telephone Number

0 6 | 3 0

Month Day
Fiscal Year

SEC FORM 17-L

FORM TYPE

Third Friday of November

Month Day
Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stocholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-L

NOTIFICATION OF INABILITY TO FILE ALL OR ANY PORTION OF SEC FORM 17-A OR 17-Q

Check One:

Form 17-A [] Form 17-Q [x]

Period-Ended Date of required filing.....June 30, 2020.....

Date of this report.....September 18, 2020.....

Nothing in this Form shall be construed to imply that the Commission has verified any information contained herein.

If this notification relates to a portion or portions of the filing checked above, identify the item(s) to which the notification relates:.....

1. SEC Identification Number ...1746..... 2. BIR Tax Identification No. 000-126-853-000

3. **STI EDUCATION SYSTEMS HOLDINGS, INC.**
Exact name of issuer as specified in its charter

4. **Philippines**.....
Province, country or other jurisdiction of incorporation

5. Industry Classification Code: (SEC Use Only)

6. **7th Floor, STI Holdings Center, 6764 Ayala Avenue, Makati City 1226**

.....
Address of principal office Postal Code

7. **(632) 8844-9553**.....
Issuer's telephone number, including area code

8.
Former name, former address, and former fiscal year, if changed since last report.

9. Are any of the issuer's securities listed on a Stock Exchange?

Yes [x] No []

If yes, disclose the name of such Stock Exchange and the class of securities listed therein:

...**Philippine Stock Exchange**.....**Common Shares – 9,904,806,924**.....

Part I - Representations

If the subject report could not be filed without unreasonable effort or expense and the issuer seeks relief pursuant to SRC Rule 17-1, the following should be completed. (Check box if appropriate)

(a) The reasons described in reasonable detail in Part II of this Form could not be estimated without unreasonable effort or expense. []

(b) The subject annual report on SEC Form 17-A, or portion thereof, will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report on SEC Form 17-Q, or portion thereof, will be filed on or before the fifth day following the prescribed due date. []

(c) The accountant's statement or other exhibit required by paragraph 3 of SRC Rule 17-1 has been attached if applicable. []

Part II - Narrative

State below in reasonable detail the reasons why SEC Form 17-Q, or portion thereof, could not be filed within the prescribed period. (Attach additional sheets if needed.)

The preparation of the financial statements ("FS"), and timely completion of the statutory audit of the Company's Consolidated and Parent Company FS for the Quarter Ended 30 June 2020 have been greatly affected by the travel and quarantine restrictions imposed by the IATF. The STI network of schools are located nationwide and most of these locations are placed under quarantine, suspension of business operations, and other safety and quarantine protocols imposed by both local and national government authorities and the Company in response to COVID 19.

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Part III - Other Information

(a) Name, address and telephone number, including area code, and position/title of person to contact in regard to this notification

Atty. Arsenio C. Cabrera, Jr.
Corporate Secretary and Corporate Information Officer
Herrera Teehankee & Cabrera Law Offices
5/F SGV II Building,
6758 Ayala Avenue Makati City 1200
Contact No. 02 8813-0883

(b) Have all other periodic reports required under Section 17 of the Code and under Sections 26 and 141 of the Corporation Code of the Philippines during the preceding 12 months, or for such shorter period that the issuer was required to file such report(s), been filed? If the answer is no, identify the report(s).

Yes No Reports:

(c) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?

Yes No

If so, attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

SIGNATURE

Pursuant to the requirements of the SRC Rule 17-1, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

STI EDUCATION SYSTEMS HOLDINGS, INC.

.....
Registrant's full name as contained in charter

ARSENIO C. CABRERA, JR.
Corporate Secretary and Corporate Information Officer

.....
Signature and Title

Date: September 18, 2020