

<b>Non-Executive Director</b>	Non-executive directors who serve as full-time executives in other corporations shall limit the number of directorships and officerships held outside the Corporation or its subsidiaries and affiliates. In any case, the capacity of directors to serve the Corporation with diligence shall not be compromised.	STI Holdings did not set any limit on the number of board seats in other companies (publicly-listed, ordinary and companies with secondary license) that an Non-Executive Director may hold simultaneously.
<b>CEO</b>	The Chief Executive Officer shall limit the number of directorships and officerships held outside the Corporation or its subsidiaries and affiliates. In any case, the capacity of CEO to serve the Corporation with diligence shall not be compromised.	STI Holdings did not set any limit on the number of board seats in other companies (publicly-listed, ordinary and companies with secondary license) that a CEO may hold simultaneously.

(a) **Shareholding in the Company (Amended as of 31 March 2014)**

Complete the following table on the members of the Company's Board of Directors who directly and indirectly own shares in the Company:

Name of Director	Number of Direct Shares	Number of Indirect Shares/through (name of record owner)	% of Capital Stock
Eusebio H. Tanco	1,157,913,875*	284,100,000* through PCD (Venture Securities, Inc.)	14.56%
Monico V. Jacob	1	33,784,056 through PCD (Venture Securities, Inc.)	.34%
Maulik R. Parekh	1,000**	N/A	
Ma. Vanessa Rose L. Tanco	1	N/A	
Joseph Augustin L. Tanco	1	2,000,000 through PCD (Venture Securities, Inc.)	.02%
Martin K. Tanco		36,560,000* through PCD (Venture Securities, Inc. and Tower Securities, Inc.)	.37%
Rainerio M. Borja		3,200,000* through PCD (Venture Securities, Inc.)	.03%
Paolo Martin O. Bautista		3,250,000 through PCD (Venture Securities, Inc.)	.03%
Jesli A. Lapuz		6,500,000 through PCD (Venture Securities, Inc.)	.07%
Ernest Lawrence L. Cu		26,000,000 through PCD (Venture Securities, Inc.)	.26%
Johnip G. Cua		1,000 through PCD (Venture Securities, Inc.)	

\* Shareholdings of Messrs. E. H. Tanco, M. K. Tanco and R. M. Borja as of 31 December 2013. Updated based on PSE Disclosure on Computation of Public Ownership as of 31 December 2013.

\*\*Shareholdings of Mr. M. R. Parekh as of 31 March 2014. Updated based on SEC Form 23-B on the Statement of Changes in the Beneficial Ownership filed on 12 March 2014.

2) **Chairman**

(a) **Do different persons assume the role of Chairman of the Board of Directors and CEO? If no, describe the checks and balances laid down to ensure that the Board gets the benefit of independent views.**

Yes

No

**Identify the Chair and CEO**

<b>Chairman of the Board</b>	<b>Eusebio H. Tanco</b>
<b>CEO/President</b>	<b>Monico V. Jacob</b>