



SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND RSA RULE 17.2(c) THEREUNDER



1. **14 February 2019**  
Date of Report (Date of earliest event reported)
  
2. SEC Identification Number.... **1746**      3. BIR Tax Identification No.....**000126853000**
  
4. **STI Education Systems Holdings, Inc.**  
Exact name of issuer as specified in its charter
  
5. **Philippines**      6.  (SEC Use Only)  
Province, country or other jurisdiction of incorporation
  
7. **7<sup>th</sup> Floor, STI Holdings Center, 6764 Ayala Avenue, Makati City 1226**  
Address of principal office      Postal Code
  
8. **(632) 844-9553**  
Issuer's telephone number, including area code
  
9. \_\_\_\_\_  
Former name or former address, if changed since last report
  
10. Securities Registered Pursuant to Section 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	<u>9,904,806,924</u>

11. Indicate the item numbers reported herein: **Item 9**

## Item 9. Other Events

### **STI Holdings posts nine-month net income of P190 M**

MANILA – STI Holdings, which owns one of the largest networks of private schools in the Philippines, recorded a net income of P190.4 million for the past nine months ending December 31, 2018.

During the same period, the company also generated P2 billion in gross revenues and a gross profit of P1.2 billion.

In a report submitted to the Philippine Stock Exchange Thursday, STI Holdings said the net income was lower than the same period during the previous year, which was P311.6 million.

STI Holdings follows an April to March fiscal year mirroring that of an academic cycle in the Philippines since bulk of its income comes from its education services.

The company's total assets amounted to P15.4 billion as of December 31, 2018, which is seven percent or P978.3 million higher than the balance as of March 31, 2018.

The increase in assets is largely attributed to the increase in property and equipment resulting from the ongoing construction projects for its schools.

These projects include the construction of school buildings for the new sites of three schools. The school building of STI Sta. Mesa in Manila is substantially complete and the remaining works are likewise expected to be finished before the end of the school year. STI Pasay-EDSA and STI San Jose del Monte in Bulacan are expected to be operational in the next few months to accommodate enrollees for the coming school year.

STI Lipa also started operations in the new building in August 2018, specifically from the ground up to the fourth floor. The remaining works from fifth floor up to the roof-deck and the basketball gymnasium at the seventh floor are expected to be completed before the end of the school year. iACADEMY's Nexus campus was also substantially completed in the same period.

STI Holdings has three subsidiaries involved in education: the STI Education Services Group (STI ESG), STI West Negros University (STI WNU), and iACADEMY.

STI ESG's network of schools totals to 75 schools with 38 owned schools and 37 franchised schools comprising of 68 colleges and 7 education centers.

From offering various degrees related to Computer Science, STI ESG showed its strength beyond IT by expanding the existing programs to bachelor's degrees in the fields of Business Administration, Computer Engineering, Hospitality Management, Tourism Management, Accountancy, Communications and Multimedia Arts, among others. STI ESG is also offering Senior High School (SHS).

Founded on February 14, 1948, STI WNU was granted its university status by the Commission on Higher Education on February 11, 2008. STI WNU's campus sits on a 3.1-hectare property in the heart of Bacolod City.

iACADEMY is the premier school in the Group that offers courses in animation, multimedia arts and design, fashion design and technology, software engineering, game development, web development, marketing management, financial management and real estate management. It also offers Senior High School.

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### SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

14 February 2019  
Date

STI Education Systems Holdings, Inc.  
Issuer

  
ARSENIO C. CABRERA, JR.  
Corporate Secretary