

# COVER SHEET

1 7 4 6

STI EDUCATION SYSTEMS  
HOLDINGS, INC.

(Company's Full Name)

7TH FLOOR, STI HOLDINGS CENTER  
6764 AYALA AVENUE  
MAKATI CITY

(Business Address : No. Street City / Town / Province)

ARSENIO C. CABRERA, JR.

Contact Person

(6 3 2) 8 1 3 7 1 1 1

Company Telephone Number

0 3

Month

3 1

Day

Fiscal Year

SEC FORM 17-C

FORM TYPE

Last Friday of September

Month Day

Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stocholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND RSA RULE 17.2(c) THEREUNDER



1. **19 February 2019**  
Date of Report (Date of earliest event reported)
  
2. SEC Identification Number.... **1746**      3. BIR Tax Identification No.....**000126853000**
  
4. **STI Education Systems Holdings, Inc.**  
Exact name of issuer as specified in its charter
  
5. **Philippines**      6.  (SEC Use Only)  
Province, country or other jurisdiction of incorporation
  
7. **7<sup>th</sup> Floor, STI Holdings Center, 6764 Ayala Avenue, Makati City 1226**  
Address of principal office      Postal Code
  
8. **(632) 844-9553**  
Issuer's telephone number, including area code
  
9. \_\_\_\_\_  
Former name or former address, if changed since last report
  
10. Securities Registered Pursuant to Section 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
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<b>Common</b>	<b><u>9,904,806,924</u></b>
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11. Indicate the item numbers reported herein: **Item 9**

**Item 9. Other Events**

Please see attached STI Education Services Group, Inc. "Press Release" dated 19 February 2019.

**SIGNATURE**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**19 February 2019**  
Date

**STI Education Systems Holdings, Inc.**  
Issuer

**ARSENIO C. CABRERA, JR.**  
*Corporate Secretary*

## **STI ESG acquires NAMEI; provides world-class opportunities for young seafarers**

Over the last years, the Philippines has grown to become a leading provider of maritime professionals and is subsequently considered by many to be the seafaring capital of the world. According to data from the Philippine Statistical Authority and the International Maritime Organization, the Philippines is the world's biggest source of seafarers, with Filipinos accounting for about *380,000* of the *1.5 million seafarers* worldwide.

The maritime industry is also a major contributor to the country's economy. Figures from the Bangko Sentral ng Pilipinas show that Filipino seafarers remitted a total of \$1.934 billion from January to April in 2018.

It is for this reason that the STI Education Services Group, Inc. (STI ESG), driven by a desire to provide relevant education and world-class opportunities to youth across the country, has acquired NAMEI Polytechnic Institute (NAMEI), an educational institution that offers courses in Maritime Transportation, and Marine Engineering and Naval Architecture.

The entry of STI ESG into NAMEI aligns with STI's approach in building new paths and creating more opportunities for the Filipino youth to break into the professional world.

STI NAMEI will be housed in the newly constructed STI Academic Center Sta. Mesa along P. Sanchez Street, Sta. Mesa in Metro Manila. With an estimated value of PhP 727 Million, the 10-storey building stands on a 3,691-square-meter property and can accommodate 9,000 senior high school and college students.

The new campus will be operational this school year 2019-2020 and is equipped with state-of-the-art facilities including air-conditioned classrooms with flat screen TVs, industry-grade laboratories, simulation rooms, a basketball court, and a student activity center, to name a few.

"We are very happy with the addition of NAMEI to STI ESG's institutional roster," said President and COO Peter K. Fernandez. "It is an opportunity for us to introduce exciting changes and transform NAMEI into an educational powerhouse whose students will bring pride not only to their alma mater but also to the country."

The acquisition is a strategic move to boost the institution's sought-after courses that emphasize academic excellence, and practical and industry-driven skills that will produce more world-class professionals in various fields particularly in maritime.

As one of the largest networks of schools nationwide, STI ESG aims to replicate its unique brand of ICT-enhanced, real life education in its goal of improving the prospects of the Filipino youth by equipping them with pertinent skills required by the industries while, at the same time, molding them to become well-rounded and responsible members of society.

STI ESG will also establish information technology programs for maritime such as networking and communications, cybersecurity, and IT maintenance and services to keep up with the ever-changing demands in the seafaring industry.

As part of STI ESG's commitment to strengthen academic industry linkages, the institution is exploring a partnership with one of the biggest crew companies in the world to further train aspiring hospitality and culinary professionals. A growing number of Filipinos also provide housekeeping, guest relations, culinary, front office, and other maintenance services on cruise ships and floating casinos.

"A good number of Philippine maritime education and training institutes continue to hone the skills development of our seafarers. It is high time we complemented this with high quality education to prepare a new generation of seafarers who are ready to join global cruise companies," Fernandez said.

"This is not only a step forward for the STI community, but is also a progress for the future of education, especially for aspiring and young seafaring talents. What we are looking at right now is not merely a growth for both the STI network and the students, but also an expansion of the courses and programs that many will benefit from," Fernandez ended.

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